

## KERATAN SURAT KHABAR

SURAT KHABAR	:	NEW STRAITS TIMES			
TARIKH	:	25.10.22	MUKA SURAT	• •	14
JABATAN	:	TNB			

NewStraitsTimes . TUESDAY, OCTOBER 25, 2022

BUSINESS/News

**COMMERCIAL OPERATION IN 2031** 

## WIDAD, TNB TO **BUILD KAPAR**

Greenfield project will involve at estimated investment of RM9.5b

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IDAD Business Group Sdn Bhd is undertaking its first huge energy project with the construction of a multibillion ringgit power plant in Se-

The group announced last Fri-

day that it had teamed up with Tenaga Nasional Bhd (TNB), via a 40:60 joint venture, to build a 2,100-megawatt combined cycle gas turbine (CCGT) plant in Ka-

gas turbine (CCG1) prata and par.
Widad founder and group ex-ecutive chairman Tan Sri Muhammad Ikmal Opat Abdul-lah said the project, the compa-ny's first undertaking in CCGT development, would be a major

stepping stone as it expanded its footprint in the renewable energy

He said the company would al-He said the company would also build on the technical know-how gained from the CCGT project to participate in more of such ventures in the future.

"With this contract, we are de-lighted that the group has been

entrusted with an important role to help our nation achieve carbon

neutrality by 2025.

We are also looking at embracing green technologies where

ing green technologies where new gas-fired power plants will be developed with hydrogen technology as alternate fuel." TNB president and chief exec-utive officer Datuk Baharin Din-said the project involved an es-timated investment of RM9.5 bil-lion and was projected to deliver lion and was projected to deliver earnings before interest and tax

gas turbine plant in Kapar, Selangor.

Widad

Widad Business Group Sdn Bhd and Tenaga Nasional Bhd have received a letter of intent from the

From the
Energy and
Natural
Resources
Ministry for the
construction of
a 2,100-

megawatt combined cycle

of RM400 million per annum. Widad said both parties had secured a letter of intent from the

cured a letter of intent from the Energy and Natural Resources Ministry.

The greenfield project will be sited on a plot owned by TNB located north of the Sultan Salahuddin Abdul Aziz Power Station, with the date of the com-mercial operation expected to start by 2031.



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